

InfoSight Newsletter

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League InfoSight Highlight

Fraud Symposium Recap

Last month, League InfoSight, in collaboration with our League/Association partners, hosted one of the largest credit union fraud seminars this year. This two-day virtual event brought together hundreds of credit union professionals to explore key fraud topics that are currently impacting our industry.

The agenda featured discussions on cyber incident response, insights into both emerging and established fraud trends, internal fraud challenges, strategies to combat and mitigate fraud risk, a panel discussion of national regulators, and an overview of the fraud resources provided by League InfoSight and our partners.

For those who were unable to attend the live sessions or wish to revisit the content, recordings of each session are now available within [InfoSight](#) in our newly developed Fraud channel! For more information and/or to give us your thoughts on additional types of training that might be helpful, contact info@leagueinfosight.com or [complete our survey!](#)

Mary Ann Koelzer

Senior Technology Products Manager, League InfoSight

News and Alerts!

Credit Union Assets and Loans Grow, Delinquencies Increase, Net Income Down

According to the latest financial performance data released by the National Credit Union Administration, total assets in federally insured credit unions rose by \$79 billion, or 3.5 percent, over the year ending in the second quarter of 2024 to \$2.3 trillion.

[Read More](#)

FinCEN Issues In-Depth Analysis of Check Fraud Related to Mail Theft

The U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) issued a [Financial Trend Analysis \(FTA\)](#) on mail theft-related check fraud incidents based on Bank Secrecy Act (BSA) data filed in the six months following FinCEN's issuance of its [2023 alert on this same topic](#). During the review period, FinCEN received 15,417 BSA reports from 841 financial institutions on mail theft-related check fraud, amounting to more than \$688 million in reported suspicious activity.

[Read More](#)

Implications of Artificial Intelligence Technologies on Protecting Consumers from Unwanted Robocalls and Robotexts

The Federal Communications Commission (FCC) proposes steps to protect consumers from the abuse of Artificial Intelligence (AI) in robocalls alongside actions that clear the path for positive uses of AI, including its use to improve access to the telephone network for people with disabilities.

[Read More](#)

FinCEN Updates Frequently Asked Questions on Beneficial Ownership Information

The Financial Crimes Enforcement Network (FinCEN) has updated its Beneficial Ownership Information Frequently Asked Questions about entities that cease to exist and historical beneficial owners of a reporting company.

[Read More](#)



2024 Credit Union Fraud Symposium

Recordings now available on InfoSight in the recently developed Fraud channel!

Revisit the sessions from one of the largest virtual fraud seminars of the year!

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Questions, Comments, Concerns? We are here to help! Email us at info@leagueinfosight.com